



3014 (02-09-04)

ANNUAL REPORT

OF

Name: BLACK EARTH ELECTRIC UTILITY

Principal Office: 1210 MILLS STREET
P.O. BOX 347
BLACK EARTH, WI 53515

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLACK EARTH ELECTRIC UTILITY

Utility Address: 1210 MILLS STREET

P.O. BOX 347

BLACK EARTH, WI 53515

When was utility organized? 1/1/1914

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS TINA BUTTERIS

Title: CLERK/TREASURER

Office Address:

1210 MILLS STREET

P.O. BOX 347

BLACK EARTH, WI 53515

Telephone: (608) 767 - 2563

Fax Number: (608) 767 - 2064

E-mail Address: tinabutteris@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: MR. KEVIN KRYSINSKI

Title: PARTNER

Office Address: JOHNSON BLOCK AND COMPANY, INC.

6314 ODANA ROAD

MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MS JEANNE POAST

Title: PRESIDENT

Office Address:

1214 HILLCREST ROAD

BLACK EARTH, WI 53515

Telephone: (608) 767 - 2564

Fax Number: (608) 767 - 2064

E-mail Address: bepresjeanne@charter.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. KEVIN KRYSINSKI**Title:** PARTNER**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
6314 ODANA ROAD
MADISON, WI 53719**Telephone:** (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com**Date of most recent audit report:** 3/10/2004**Period covered by most recent audit:** 1/1/2003-12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT HARPER**Title:** SUPERINTENDENT**Office Address:**
P.O. BOX 393
BLACK EARTH, WI 53515**Telephone:** (608) 767 - 2563**Fax Number:** (608) 767 - 2064**E-mail Address:** vecsuper@charter.net

Name of utility commission/committee: VANGUARD ELECTRIC COMMISSION

Names of members of utility commission/committee:MR ROBERT HARPER, SUPERINTENDENT
MS JEANNE POAST, VILLAGE PRESIDENT
MR DAVE PULVERMACHER, VILLAGE RESIDENT
MR OSCAR WENDT, VILLAGE TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: VANGUARD ELECTRIC COMMISSION

P.O. BOX 393

BLACK EARTH, WI 53515

Contact Person: MR ROBERT A HARPER

Title: ELECTRICAL SUPERINTENDENT

Telephone: (608) 767 - 2561 EXT

Fax Number: (608) 767 - 2064 EXT

E-mail Address: vecsuper@charter.net

Contract/Agreement beginning-ending dates: 4/27/2000 4/27/2005

Provide a brief description of the nature of Contract Operations being provided:

VANGUARD TAKES CARE OF THE ELECTRICAL NEEDS FOR THE VILLAGES OF BLACK EARTH AND MAZOMANIE. THE VILLAGES WORK TOGETHER TO DETERMINE WHAT PROJECTS THEY WANT COMPLETED AND VANGUARD DOES THE WORK. VANGUARD DOES SUBCONTRACT SOME PROJECTS.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,296,952	1,232,766	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	988,163	1,187,879	2
Depreciation Expense (403)	85,381	111,568	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	60,296	69,089	5
Total Operating Expenses	1,133,840	1,368,536	
Net Operating Income	163,112	(135,770)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	163,112	(135,770)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	5,842	8,634	10
Miscellaneous Nonoperating Income (421)	20,494	0	11
Total Other Income	26,336	8,634	
Total Income	189,448	(127,136)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	20,156	0	13
Total Miscellaneous Income Deductions	20,156	0	
Income Before Interest Charges	169,292	(127,136)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	11,913	0	14
Amortization of Debt Discount and Expense (428)	497		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	12,410	0	
Net Income	156,882	(127,136)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	859,376	998,374	20
Balance Transferred from Income (433)	156,882	(127,136)	21
Miscellaneous Credits to Surplus (434)	154,387	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	11,862	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,170,645	859,376	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,296,952		1,296,952	1
Total (Acct. 400):	1,296,952	0	1,296,952	
Operation and Maintenance Expense (401-402):				
Derived	988,163		988,163	2
Total (Acct. 401-402):	988,163	0	988,163	
Depreciation Expense (403):				
Derived	85,381		85,381	3
Total (Acct. 403):	85,381	0	85,381	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	60,296		60,296	5
Total (Acct. 408):	60,296	0	60,296	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	163,112	0	163,112	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST INCOME ON INVESTMENTS	2,168	0	2,168	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
STATE POOL INTEREST INCOME	2,721	0	2,721 12
INTEREST INCOME DEBT	953	0	953 13
Total (Acct. 419):	5,842	0	5,842
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric		20,494	20,494 14
NONE	0	0	0 15
Total (Acct. 421):	0	20,494	20,494
TOTAL OTHER INCOME:	5,842	20,494	26,336
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 16
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric		20,156	20,156 17
NONE	0	0	0 18
Total (Acct. 426):	0	20,156	20,156
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	20,156	20,156
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	11,913		11,913 19
Total (Acct. 427):	11,913	0	11,913
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	497		497 20
Total (Acct. 428):	497	0	497
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	12,410	0	12,410
NET INCOME:	156,544	338	156,882
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	859,376	0	859,376 25
Total (Acct. 216):	859,376	0	859,376
Balance Transferred from Income (433):			
Derived	156,544	338	156,882 26
Total (Acct. 433):	156,544	338	156,882
Miscellaneous Credits to Surplus (434):			
CIAC RECLASS 1/1/2003	0	143,680	143,680 27
2002 AUDIT ADJUSTMENTS	10,707	0	10,707 28
Total (Acct. 434):	10,707	143,680	154,387
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 31
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,026,627	144,018	1,170,645

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	1,296,952	0	0	1,296,952	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	1,296,952	0	0	1,296,952	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	99,974		99,974	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	29,629		29,629	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	129,603	0	129,603	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,887,894	2,743,194	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,272,557	2,023,873	2
Net Utility Plant	615,337	719,321	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	259,137	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	259,137	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(932,184)	277,193	8
Temporary Cash Investments (132)	1,907,579	341,252	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	148,662	121,861	11
Other Accounts Receivable (143)	11,492	19,289	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	149,303	14
Materials and Supplies (150)	0	47,492	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,135,549	956,390	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	8,148	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	8,148	0	
Total Assets and Other Debits	2,018,171	1,675,711	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	8,175	8,175	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,170,645	859,376	23
Total Proprietary Capital	1,178,820	867,551	
LONG-TERM DEBT			
Bonds (221)	463,884	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	463,884	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	317,503	95,896	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	75,146	31
Interest Accrued (237)	4,765	0	32
Other Current and Accrued Liabilities (238)	8,230	53,650	33
Total Current and Accrued Liabilities	330,498	224,692	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	44,969	35,531	36
Total Deferred Credits	44,969	35,531	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	547,937	41
Total Liabilities and Other Credits	2,018,171	1,675,711	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	2,743,194	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	1,958,875	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	560,768	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				368,251	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	2,887,894	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	1,848,143	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	424,414	13
Total Accumulated Provision	0	0	0	2,272,557	
Net Utility Plant	0	0	0	615,337	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,023,873				2,023,873	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	85,381				85,381	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	145,062				145,062	10
Other credits (specify):						11
					0	12
Total credits	230,443	0	0	0	230,443	13
Debits during year						14
Book cost of plant retired	101,584				101,584	15
Cost of removal					0	16
Other debits (specify):						17
TRANSFER TO VANGUARD	304,589				304,589	18
Total debits	406,173	0	0	0	406,173	19
Balance end of year (110.1)	1,848,143	0	0	0	1,848,143	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,156				20,156	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	404,258				404,258	10
Total credits	424,414	0	0	0	424,414	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	424,414	0	0	0	424,414	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	47,492	1
Other					0	0	2
Total Electric Utility					0	47,492	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	47,492	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	0	47,492	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
3/1/2003 G.O. BOND DEBT DISCOUNT	497	428	8,148	1
Total			<u><u>8,148</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	8,175	1
Changes during year (explain):		
NONE		2
Balance end of year	8,175	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
G.O. BOND	03/01/2003	09/01/2017	1.30%	463,884	1
Total Bonds (Account 221):				463,884	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	75,146	1
Accruals:		
Charged water department expense	60,296	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	60,296	
Taxes paid during year:		
County, state and local taxes	129,060	6
Social Security taxes	4,299	7
PSC Remainder Assessment	2,083	8
Other (explain):		
NONE		9
Total payments and other debits	135,442	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
3/1/2003 G.O. BOND	0	11,913	7,148	4,765	1
Subtotal	0	11,913	7,148	4,765	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	11,913	7,148	4,765	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
INVESTMENT IN VANGUARD	259,137	2
Total (Acct. 124):	259,137	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		5
Electric	148,662	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	148,662	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	3,759	9
Merchandising, jobbing and contract work		10
Other (specify):		
OTHER REIMBURSEMENTS DUE	7,733	11
Total (Acct. 143):	11,492	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
PUBLIC BENEFITS	44,969	17
Total (Acct. 253):	44,969	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	2,077,066	0	0	2,077,066	1
Materials and Supplies	0	23,746	0	0	23,746	2
Other (specify):						
INVESTMENT IN VANGUARD		259,137			259,137	3
Less Average:						
Reserve for Depreciation (110.1)	0	1,936,008	0	0	1,936,008	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	0	423,941	0	0	423,941	
Net Operating Income	0	163,112	0	0	163,112	7
Net Operating Income as a percent of						
Average Net Rate Base	N/A	38.48%	N/A	N/A	38.48%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

PUBLIC SERVICE COMMISSION APPROVED AFFILIATED INTEREST AGREEMENT
WITH VANGUARD ELECTRIC COMMISSION.

7. Any additional matters.

VANGUARD TAKES CARE OF THE ELECTRICAL NEEDS FOR THE VILLAGES OF BLACK EARTH AND MAZOMANIE. THE VILLAGES ESTABLISH BUDGETS TO DETERMINE WHAT PROJECTS THEY WANT COMPLETED AND VANGUARD DOES THE WORK. VANGUARD DOES SUBCONTRACT LARGER EQUIPMENT AND DIRECTIONAL BORING AS NEEDED. VANGUARD INSTALLS THE NEW SERVICES. WE DO THE SERVICE UP-GRADES, REPLACE OLD CABLE AND KEEP THE LINES TRIMMED. WE HAVE BOTH AN OVERHEAD AND UNDERGROUND ANNUAL INSPECTION. IN MOST CASES, VANGUARD PURCHASES THE EQUIPMENT AND CHARGES IT BACK TO THE PROPER WORK OR SERVICE ORDERS.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

Black Earth Electric Utility
Black Earth, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Black Earth Electric Utility as of December 31, 2003 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
April 30, 2004

6314 Odana Road, Madison, WI 53719 Phone: (608) 274-2002
Fax (608) 274-4320

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	547,937	0	0	0	547,937	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105		547,937				547,937	3
Balance End of Year	0	0	0	0	0	0	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,264,231	1,208,784	1
Total Sales of Electricity	1,264,231	1,208,784	
Other Operating Revenues			
Forfeited Discounts (450)	4,003	3,815	2
Miscellaneous Service Revenues (451)	1,189	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	27,529	20,167	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	0	0	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	32,721	23,982	
Total Operating Revenues	1,296,952	1,232,766	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	746,127	738,109	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	92,533	201,175	11
Customer Accounts Expenses (901-904)	22,031	26,601	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	127,472	221,994	14
Total Operation and Maintenance Expenses	988,163	1,187,879	
Other Expenses			
Depreciation Expense (403)	85,381	111,568	15
Amortization Expense (404-407)		0	16
Taxes (408)	60,296	69,089	17
Total Other Expenses	145,677	180,657	
Total Operating Expenses	1,133,840	1,368,536	
NET OPERATING INCOME	163,112	(135,770)	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	4,003	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	4,003	
Miscellaneous Service Revenues (451):		
SALE OF METERS	1,189	3
Total Miscellaneous Service Revenues (451)	1,189	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
ALLIANT LEASE	27,529	5
Total Rent from Electric Property (454)	27,529	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
NONE		7
Total Other Electric Revenues (456)	0	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)		0	1
Fuel (501)		0	2
Operation Supplies and Expenses (502)		0	3
Steam from Other Sources (503)		0	4
Steam Transferred -- Credit (504)		0	5
Maintenance of Steam Production Plant (506)		0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)		0	7
Water for Power (531)		0	8
Operation Supplies and Expenses (532)		0	9
Maintenance of Hydraulic Production Plant (535)		0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)		0	11
Fuel (539)		0	12
Operation Supplies and Expenses (540)	356	11,601	13
Maintenance of Other Power Production Plant (543)		0	14
Total Other Power Generation Expenses	356	11,601	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	745,771	726,508	15
Other Expenses (546)		0	16
Total Other Power Supply Expenses	745,771	726,508	
Total Power Production Expenses	746,127	738,109	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)		0	17
Operation Supplies and Expenses (551)		0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	9,168	31,343	20
Line and Station Labor (561)	470	1,042	21
Line and Station Supplies and Expenses (562)	5,722	8,088	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)	780	1,211	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)	57,456	52,397	26
Maintenance of Structures and Equipment (571)	196	3,086	27
Maintenance of Lines (572)	11,304	101,725	28
Maintenance of Line Transformers (573)		434	29
Maintenance of Street Lighting and Signal Systems (574)	2,644	1,849	30
Maintenance of Meters (575)	1,492	0	31
Maintenance of Miscellaneous Distribution Plant (576)	3,301	0	32
Total Distribution Expenses	92,533	201,175	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,953	9,242	33
Accounting and Collecting Labor (902)	8,337	12,785	34
Supplies and Expenses (903)	3,741	4,574	35
Uncollectible Accounts (904)		0	36
Total Customer Accounts Expenses	22,031	26,601	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	16,893	13,229	38
Office Supplies and Expenses (921)	15,356	8,295	39
Administrative Expenses Transferred -- Credit (922)	0	0	40
Outside Services Employed (923)	44,634	45,597	41
Property Insurance (924)	11,813	10,127	42
Injuries and Damages (925)		0	43
Employee Pensions and Benefits (926)	12,099	63,799	44
Regulatory Commission Expenses (928)	32	972	45
Miscellaneous General Expenses (930)	13,104	53,844	46
Transportation Expenses (933)	13,353	26,131	47
Maintenance of General Plant (935)	188	0	48
Total Administrative and General Expenses	127,472	221,994	
Total Operation and Maintenance Expenses	988,163	1,187,879	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		33,504	33,504	1
Social Security		4,299	14,388	2
Wisconsin Gross Receipts Tax		20,410	20,018	3
PSC Remainder Assessment		2,083	1,179	4
Other (specify): NONE			0	5
Total tax expense		60,296	69,089	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.246836				3
County tax rate	mills		3.525231				4
Local tax rate	mills		8.534281				5
School tax rate	mills		13.522437				6
Voc. school tax rate	mills		1.682313				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.511098				10
Less: state credit	mills		1.834360				11
Net tax rate	mills		25.676738				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.534281				14
Combined School Tax Rate	mills		15.204750				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.739031				17
Total Tax Rate	mills		27.511098				18
Ratio of Local and School Tax to Total	dec.		0.862889				19
Total tax net of state credit	mills		25.676738				20
Net Local and School Tax Rate	mills		22.156181				21
Utility Plant, Jan. 1	\$	2,743,194	2,743,194				22
Materials & Supplies	\$	47,492	47,492				23
Subtotal	\$	2,790,686	2,790,686				24
Less: Plant Outside Limits	\$	957,597	957,597				25
Taxable Assets	\$	1,833,089	1,833,089				26
Assessment Ratio	dec.		0.812304				27
Assessed Value	\$	1,489,026	1,489,026				28
Net Local & School Rate	mills		22.156181				29
Tax Equiv. Computed for Current Year	\$	32,991	32,991				30
Tax Equivalent per 1994 PSC Report	\$	33,504					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	33,504					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	400		34
Structures and Improvements (361)	0		35
Station Equipment (362)	100,331		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	226,008	13,677	38
Overhead Conductors and Devices (365)	592,189	848	39
Underground Conduit (366)	9,436		40
Underground Conductors and Devices (367)	583,376	144,039	41
Line Transformers (368)	331,171	11,228	42
Services (369)	262,154		43
Meters (370)	59,469		44
Installations on Customers' Premises (371)	216		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	2,975		47
Total Distribution Plant	2,167,725	169,792	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	225,801		49
Office Furniture and Equipment (391)	8,833		50
Computer Equipment (391.1)	11,963		51
Transportation Equipment (392)	190,225		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	13,866		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			400 34
Structures and Improvements (361)			0 35
Station Equipment (362)			100,331 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	1,300		238,385 38
Overhead Conductors and Devices (365)		(142,892)	450,145 39
Underground Conduit (366)			9,436 40
Underground Conductors and Devices (367)	61,300	(142,892)	523,223 41
Line Transformers (368)	34,430		307,969 42
Services (369)		(262,154)	0 43
Meters (370)	4,554		54,915 44
Installations on Customers' Premises (371)			216 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			2,975 47
Total Distribution Plant	101,584	(547,938)	1,687,995
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			225,801 49
Office Furniture and Equipment (391)			8,833 50
Computer Equipment (391.1)			11,963 51
Transportation Equipment (392)		(190,225)	0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			13,866 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	114,364		56
Communication Equipment (397)	8,857		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	1,560		59
Total General Plant	575,469	0	
Total utility plant in service directly assignable	2,743,194	169,792	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 2,743,194	 169,792	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)		(114,364)	0 56
Communication Equipment (397)			8,857 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			1,560 59
Total General Plant	0	(304,589)	270,880
Total utility plant in service directly assignable	101,584	(852,527)	1,958,875
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	101,584	(852,527)	1,958,875

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	<u>0</u>	<u>0</u>	
 HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	<u>0</u>	<u>0</u>	
 OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	<u>0</u>	<u>0</u>	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION PLANT		
Land and Land Rights (350)		25
Structures and Improvements (352)		26
Station Equipment (353)		27
Towers and Fixtures (354)		28
Poles and Fixtures (355)		29
Overhead Conductors and Devices (356)		30
Underground Conduit (357)		31
Underground Conductors and Devices (358)		32
Roads and Trails (359)		33
Total Transmission Plant	0	0
DISTRIBUTION PLANT		
Land and Land Rights (360)		34
Structures and Improvements (361)		35
Station Equipment (362)		36
Storage Battery Equipment (363)		37
Poles, Towers and Fixtures (364)		38
Overhead Conductors and Devices (365)		39
Underground Conduit (366)		40
Underground Conductors and Devices (367)		41
Line Transformers (368)		42
Services (369)		12,830 43
Meters (370)		44
Installations on Customers' Premises (371)		45
Leased Property on Customers' Premises (372)		46
Street Lighting and Signal Systems (373)		47
Total Distribution Plant	0	12,830
GENERAL PLANT		
Land and Land Rights (389)		48
Structures and Improvements (390)		49
Office Furniture and Equipment (391)		50
Computer Equipment (391.1)		51
Transportation Equipment (392)		52
Stores Equipment (393)		53
Tools, Shop and Garage Equipment (394)		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)		142,892	142,892 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		142,892	142,892 41
Line Transformers (368)			0 42
Services (369)		262,154	274,984 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	547,938	560,768
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	0	0
Total utility plant in service directly assignable	0	12,830
 Common Utility Plant Allocated to Electric Department		 60
 Total utility plant in service	 0	 12,830

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	547,938	560,768
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	547,938	560,768

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned	
	Net Additions During Year (b)	Total End of Year (c)
Primary Distribution System Voltage(s) -- Urban		
2.4/4.16 kV (4kV)		1
7.2/12.5 kV (12kV)		2
14.4/24.9 kV (25kV)		3
Other:		
NONE		4
Primary Distribution System Voltage(s) -- Rural		
2.4/4.16 kV (4kV)		5
7.2/12.5 kV (12kV)	0.54	6
14.4/24.9 kV (25kV)		7
Other:		
NONE		8
Transmission System		
34.5 kV		9
69 kV		10
115 kV		11
138 kV		12
Other:		
NONE		13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	295	11
Nonfarm	51	12
Total	346	13
Total customers on rural lines at end of year	346	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,953	Monday	01/27/2003	19:00	1,570	1
February	02	2,957	Monday	02/24/2003	19:00	1,375	2
March	03	2,664	Thursday	04/03/2003	19:00	1,350	3
April	04	2,319	Tuesday	04/15/2003	21:00	1,213	4
May	05	2,403	Monday	05/19/2003	20:00	1,264	5
June	06	3,622	Monday	07/07/2003	19:00	1,458	6
July	07	3,392	Sunday	07/27/2003	18:00	1,548	7
August	08	4,112	Wednesday	08/20/2003	19:00	1,685	8
September	09	2,625	Friday	09/12/2003	12:00	1,271	9
October	10	2,764	Tuesday	10/28/2003	19:00	1,380	10
November	11	3,144	Thursday	12/11/2003	19:00	1,417	11
December	12	3,051	Wednesday	12/17/2003	19:00	1,726	12
Total		36,006				17,257	

System Name ALLIANT ENERGY

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	ALLIANT ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		17,257	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		17,257	15
			16
Disposition of Energy			17
Sales to Ultimate Consumers (including interdepartmental sales)		16,010	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		16,010	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		1,247	27
Total Energy Losses		1,247	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		7.2261%	29
Total Disposition of Energy		17,257	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL SALES	RG-1	961	8,464	1
Total Sales for Residential Sales		961	8,464	
Commercial & Industrial				
LARGE POWER	CP-1	11	3,610	2
GENERAL SERVICE	GS-1	118	3,858	3
Total Sales for Commercial & Industrial		129	7,468	
Public Street & Highway Lighting				
OUTDOOR LIGHTING SERVICE	MS-1	8	78	4
Total Sales for Public Street & Highway Lighting		8	78	
Sales for Resale				
NONE				5
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,098	16,010	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		612,161	52,142	664,303	1
0	0	612,161	52,142	664,303	
		264,295	36,679	300,974	2
		252,787	20,313	273,100	3
0	0	517,082	56,992	574,074	
		25,471	383	25,854	4
0	0	25,471	383	25,854	
				0	5
0	0	0	0	0	
0	0	1,154,714	109,517	1,264,231	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars					
(a)	(b)	(c)			
Name of Vendor	ALLIANT			1	
Point of Delivery	SUBSTATION			2	
Type of Power Purchased (firm, dump, etc.)	FIRM			3	
Voltage at Which Delivered	69000			4	
Point of Metering	SUBSTATION			5	
Total of 12 Monthly Maximum Demands -- kW	36,006			6	
Average load factor	65.6550%			7	
Total Cost of Purchased Power	745,771			8	
Average cost per kWh	0.0432			9	
On-Peak Hours (if applicable)				10	
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	738	831			12
February	645	731			13
March	676	674			14
April	552	661			15
May	627	637			16
June	718	740			17
July	737	811			18
August	876	809			19
September	618	653			20
October	667	713			21
November	678	739			22
December	763	963			23
Total kWh (000)	8,295	8,962			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
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NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							1
Total							<u><u>0</u></u>

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						1
Total						<u><u>0</u></u>

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
				Total				0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				
	(b)	(c)	(d)	(e)	(f)
Name of Substation	#1				
Voltage--High Side	69,000				
Voltage--Low Side	12,400				
Num. Main Transformers in Operation	1				
Capacity of Transformers in kVA	5,000				
Number of Spare Transformers on Hand	0				
15-Minute Maximum Demand in kW	4,112				
Dt and Hr of Such Maximum Demand	08/20/2003				
	19:00				
Kwh Output	17,257				

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				
	(h)	(i)	(j)	(k)	(l)
Name of Substation					
Voltage--High Side					
Voltage--Low Side					
Num. of Main Transformers in Operation					
Capacity of Transformers in kVA					
Number of Spare Transformers on Hand					
15-Minute Maximum Demand in kW					
Dt and Hr of Such Maximum Demand					
Kwh Output					

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				
	(n)	(o)	(p)	(q)	(r)
Name of Substation					
Voltage--High Side					
Voltage--Low Side					
Num. of Main Transformers in Operation					
Capacity of Transformers in kVA					
Number of Spare Transformers on Hand					
15-Minute Maximum Demand in kW					
Dt and Hr of Such Maximum Demand					
Kwh Output					

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,149	620	12,109	1
Acquired during year		16	385	2
Total	1,149	636	12,494	3
Retired during year	10	6	90	4
Sales, transfers or adjustments increase (decrease)	(33)	(24)	(1,129)	5
Number end of year	1,106	606	11,275	6
Number end of year accounted for as follows:				7
In customers' use	1,106	606	11,275	8
In utility's use				9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock				12
Total end of year	1,106	606	11,275	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
Sodium Vapor	150	89	24,179	2
Sodium Vapor	250	29	33,886	3
Total		118	58,065	
Ornamental				
Sodium Vapor	150	37	19,528	4
Total		37	19,528	
Other				
NONE				5
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

(365) OVERHEAD CONDUIT DEVICE RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET
05-US-105

(367) URD CONDUCTOR/DEVICE RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET
05-US-105

(369) SERVICES RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET 05-US-105

(392) TRANSPORTATION EQUIPMENT TRANSFERRED TO VANGUARD

(396) POWER OPERATING EQUIPMENT TRANSFERRED TO VANGUARD

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

(365) OVERHEAD CONDUIT DEVICE RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET
05-US-105

(367) URD CONDUCTOR/DEVICE RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET
05-US-105

(369) SERVICES RECLASSSED TO CONTRIBUTED PLANT PER PSC DOCKET 05-US-105

Electric Distribution Meters & Line Transformers (Page E-24)

General footnotes

Meters/transformers were transferred to Vanguard Electric Commission in 2003
